

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF ILLINOIS

Case number (if known) Chapter **11**

☐ Check if this an amended filing

Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name **Argon Credit LLC**

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) **49-4459264**

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

**200 W. Jackson Blvd.  
Suite 900  
Chicago, IL 60606**

Number, Street, City, State & ZIP Code

P.O. Box, Number, Street, City, State & ZIP Code

**Cook**

County

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) **<https://www.argoncredit.com/>**

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor **Argon Credit LLC**  
Name

Case number (if known)

**7. Describe debtor's business**

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))  
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
☐ Railroad (as defined in 11 U.S.C. § 101(44))  
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))  
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))  
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))  
☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)  
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)  
☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
 See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

Check one:

- ☐ Chapter 7  
☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).  
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
☐ A plan is being filed with this petition.  
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).  
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.  
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

☒ No.

☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

☐ No

☒ Yes.

List all cases. If more than 1, attach a separate list

Debtor	<b>Argon X LLC</b>	Relationship	<b>Affiliate</b>
District	<b>Northern District of Illinois</b>	When	_____
		Case number, if known	_____

Debtor **Argon Credit LLC**  
Name

Case number (if known)

**11. Why is the case filed in this district?**

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other

**Where is the property?**

Number, Street, City, State & ZIP Code

**Is the property insured?**

☐ No

☐ Yes. Insurance agency

Contact name

Phone

**Statistical and administrative information**

**13. Debtor's estimation of available funds**

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

**14. Estimated number of creditors**

☐ 1-49

☐ 50-99

☒ 100-199

☐ 200-999

☐ 1,000-5,000

☐ 5,001-10,000

☐ 10,001-25,000

☐ 25,001-50,000

☐ 50,001-100,000

☐ More than 100,000

**15. Estimated Assets**

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☒ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

**16. Estimated liabilities**

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☒ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Debtor **Argon Credit LLC**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **December 16, 2016**  
MM / DD / YYYY

**X /s/ Raviv Wolfe**

Signature of authorized representative of debtor

**Raviv Wolfe**

Printed name

Title **Chief Executive Officer**

**18. Signature of attorney**

**X /s/ Matthew T. Gensburg**

Signature of attorney for debtor

Date **December 16, 2016**

MM / DD / YYYY

**Matthew T. Gensburg**

Printed name

**Dale & Gensburg, P.C.**

Firm name

**200 W. Adams St., Ste. 2425  
Chicago, IL 60606**

Number, Street, City, State & ZIP Code

Contact phone **(312) 263-2200**

Email address

**6187247**

Bar number and State

**Fill in this information to identify the case:**

Debtor name **Argon Credit LLC**  
 United States Bankruptcy Court for the: **NORTHERN DISTRICT OF ILLINOIS**  
 Case number (if known): \_\_\_\_\_

☐ Check if this is an amended filing

## Official Form 204

### Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Addison Professional Financial Sear 7076 Solutions Center Chicago, IL 60677			Disputed			\$14,000.00
B Money Holdings 2569 College Hill Circle Schaumburg, IL 60173						\$116,980.00
Broadmark Capital, LLC 600 University St. Suite 1800 Seattle, WA 98101						\$191,666.59
Budd Larner, P.C. 150 John F. Kennedy Pkwy Short Hills, NJ 07078						\$27,286.35
DevBridge Group, LLC. 343 W. Erie St. Suite 600 Chicago, IL 60654						\$36,788.28
Enova International, Inc. 175 W. Jackson Blvd. Suite 1000 Chicago, IL 60604						\$38,179.88
Fintech Financial, LLC Attn: Mindi Vavra 101 Research Park Dr. Mission, SD 57555						\$1,944,329.86

Debtor **Argon Credit LLC**  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Gallop Solutions, Inc. P.O. Box 796575 Dallas, TX 75379						\$16,728.00
InContact 7730 S. Union Park Ave. Suite 500 Salt Lake City, UT 84047						\$74,761.05
Lending Tree PO Box 840470 Dallas, TX 75284						\$86,751.00
Meghan Hubbard 760 Village Center Drive, Suite 200 Burr Ridge, IL 60527						\$8,175.00
Merit Management Group LP 760 Village Center Dr. Suite 200A Burr Ridge, IL 60527						\$10,000.00
Peraza Capital and Investment, LLC. 111 2nd Ave. NE Suite 705 Saint Petersburg, FL 33701						\$1,213,708.42
Percolate Industries 107 Grand St. 2nd Floor New York, NY 10013						\$12,000.00
Princeton Alternative Fund (PAF) 100 Canal Pointe Blvd. Suite 208 Princeton, NJ 08540		Guarentee	Contingent Unliquidated Subject to Setoff			\$36,977,362.44
Productive Edge, LLC. 11 E. Illinois St. Suite 200 Chicago, IL 60611						\$312,196.12
RSM 5155 Paysphere Circle Chicago, IL 60674						\$30,000.00
Swoon 8474 Solution Center Chicago, IL 60677-8004			Disputed			\$40,000.00

Debtor **Argon Credit LLC** Case number (if known) \_\_\_\_\_  
Name

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Velocify Atn: Billing Department 222 N Sepulveda 18th Floor El Segundo, CA 90245						\$10,850.00
Yodlee Lockbox Dept CH 17505 Palatine, IL 60055-7405						\$15,000.00

Addison Professional Financial Sear  
7076 Solutions Center  
Chicago, IL 60677

Ahmed Belhabib  
808 Canyon Terrace Ln.  
Folsom, CA 95630

Ashley Stuart  
9137 Ga. Hwy. 135  
Naylor, GA 31641

B Money Holdings  
2569 College Hill Circle  
Schaumburg, IL 60173

Barrile, John M  
200 W Jackson  
Chicago, IL 60606

Bates, Birttney T  
914 Great Plains  
Matteson, IL 60443

Bates, LaTonya  
P.O. Box 168  
Frankfort, IL 60423

Beattie, Mary  
32429 W River Rd  
Wilmington, IL 60481

Bernard Marsiglia  
100 Forest Pl., Apt. 501  
Oak Park, IL 60301

Bethke, John T  
6037 W 99th St  
Oak Lawn, IL 60453

Bingham, Ashleigh L  
4058 W 115th Apt 111  
Chicago, IL 60655



Blue Treble Solutions, LLC  
2009 Fair Oak Ct.  
Naperville, IL 60565

Borden, Alea  
1312 W George Street Apt 3  
Chicago, IL 60657

Breen, Brian M  
8500 Westberry Ln  
Tinley Park, IL 60487

Broadmark Capital, LLC  
600 University St. Suite 1800  
Seattle, WA 98101

Brown, Derrick  
11615 S Hale Ave  
Chicago, IL 60643

Bruce W. Breitweiser  
1504 W Washington Street  
Bloomington, IL 61701

Budd Larner, P.C.  
150 John F. Kennedy Pkwy  
Short Hills, NJ 07078

Byron Faermark  
1900 S Highland Ave Suite 100  
Lombard, IL 60148

Calloway, Evelyn  
5803 W Erie St #3S  
Chicago, IL 60644

Candace Harison  
20 N. Tower Rd.  
Oak Brook, IL 60523

Canete, Ira V  
1050 S School St  
Lombard, IL 60148

Cardinal Trust  
760 Village Center Dr. Suite 200  
Burr Ridge, IL 60527

Charles Augello  
9023 Gardner Dr.  
Alpharetta, GA 30009

Charles Beattie  
35 Woodlake Blvd., Apt. 1205  
Gurnee, IL 60031

Chris Walker  
4138  
Ridgefield Dr.  
Columbus, GA 31907

Christine Sammons  
3250 Cannon Bay Dr.  
Cumming, GA 30041

Christopher Hinsley  
720 Wellington Ave.  
Elk Grove Village, IL 60007

Clayton Pringle  
911 West George St.  
Banning, CA 92220

Coates, Charles  
3535 W Armitage Ave Unit 2F  
Chicago, IL 60647

Collins, Keyoma R  
2708 Oxford Dr  
Markham, IL 60428

Conversant LLC  
P.O. Box 849725  
Los Angeles, CA 90084-9725

Dabney, Ashley M  
3116 W. Belmont Avenue #2  
Chicago, IL 60618

Daniels, Panichi  
61 W 146th St  
Riverdale, IL 60827

Deborah Martin  
413 Flint Trl  
Jonesboro, GA 30236

Dennis Nix  
24701 Raymond Way  
Lake Forest, CA 92630

DevBridge Group, LLC.  
343 W. Erie St. Suite 600  
Chicago, IL 60654

Diekelman, Adam K  
511 W Division St #512  
Chicago, IL 60610

Douglas Harvey  
3836 South Hurt Rd.  
Smyrna, GA 30082

Drane, Cecelia D  
719 N. 7th St.  
Maywood, IL 60153

Dube, Matthew R  
226 N Adams St  
Hinsdale, IL 60521

Enova International, Inc.  
175 W. Jackson Blvd. Suite 1000  
Chicago, IL 60604

Erica White  
10343 Linder Ave.  
Oak Lawn, IL 60453

Erickson, Nathan R  
655 W Irving Park Rd Apt 1408  
Chicago, IL 60613

Ferro, Peter A  
2377 Holt Rd  
Minooka, IL 60447

Fintech Financial, LLC  
Attn: Mindi Vavra  
101 Research Park Dr.  
Mission, SD 57555

Florian Fox  
10606 Charles St.  
Huntley, IL 60142

Fukawa, Kim K  
2462 N Orchard St #1

Fund Recovery Services, LLC  
Attn: Franklin Levin, Esq.  
100 Canal Pointe Blvd., Ste. 208  
Princeton, NJ 08540

Gallop Solutions, Inc.  
P.O. Box 796575  
Dallas, TX 75379

Gonzalez, James R  
808 Alann Dr  
Joliet, IL 60435

Gonzalez, Mayra  
4048 S Albany Ave  
Chicago, IL 60632

Heather Miller  
25 Elm Dr.  
Bethany, IL 61914

Heather Nicholas  
11496 Autumn Hill Drive  
Sandy, UT 84094

Heidi Smith  
388 Alicia Ave.  
Talladega, AL 35160

Hicks, Kevin  
4527 W Monroe St  
Chicago, IL 60624

Howard, Casey K  
1624 W Division St #504  
Chicago, IL 60622

InContact  
7730 S. Union Park Ave. Suite 500  
Salt Lake City, UT 84047

James Ciesielski  
210 N. 14th St.  
Lanett, AL 36863

James Hansen  
2065 East County Rd. 1300  
Carthage, IL 62321

Jamillah Omar  
8945 S. Dorchester Ave.  
Chicago, IL 60619

Jandice Tidwell  
798 County Rd. 245  
Scottsboro, AL 35768

Jason Petty  
5263 Highland Trace Circle  
Birmingham, AL 35215

Jason Sparling  
103 East 5th  
Spring Valley, IL 61362

Joann Brooks  
2241 Mokingbird Ln.  
Washington, IL 61571

Joseph Coler  
4480 Highwood Park. Dr.  
Atlanta, GA 30344

Joseph Martinez  
3746 Morning Glory Ave.  
AK 99534-8000

Kamie McKay  
3756 Galaway Ct.  
Moreno Valley, CA 92555

Krivich, Alexandria N  
21847 W Kentwood Dr  
Plainfield, IL 60544

Lachandra Jones  
3539 Oakshire Way  
Atlanta, GA 30354

Lagina Dardy  
1807 Highland Ave., Apt. 1  
Dublin, GA 31021

Larry McDuffie  
134 GlenDale Rd.  
Leesburg, GA 31763

Latoria Williams  
3840 Culver Rd.  
Tuscaloosa, AL 35401

Lending Tree  
PO Box 840470  
Dallas, TX 75284

Leroy Commander  
600 Hunter St.  
Thomson, GA 30824

Little Owl  
322 E. Michigan St. Suite 302  
Milwaukee, WI 53202

Madanyan, Harry  
6261 W 128th Pl  
Palos Heights, IL 60463

Marco Boykin-Hunter  
649 Candle Ln.  
Birmingham, AL 35214

Margon  
760 Village Center Dr. Suite 200  
Burr Ridge, IL 60527

Maria Colindres  
6928  
Agnes Ave. #4  
North Hollywood, CA 91605

Marjorie Fulmer  
211 Mantle Dr.  
Madison, AL 35757

Mark H Triffler Trust  
32 Ruffled Feathers Dr  
Lemont, IL 60439

Mark Tiffler Trust  
760 Village Center Dr., Ste. 200  
32 Ruffled Heathers  
Lemont, IL 60439

Martha Fackiner  
5123 Brookwood Valley NE  
Atlanta, GA 30309

Matthew Schmarje  
608 Queen Anne St.  
Woodstock, IL 60098

Mattull, Eric  
423 Osage Dr  
Dyer, IN 46311

McGee, Anthony E  
2208 W 121st Place  
Blue Island, IL 60406

Meghan Hubbard  
760 Village Center Drive, Suite 200  
Burr Ridge, IL 60527

Merit Management Group LP  
760 Village Center Dr. Suite 200A  
Burr Ridge, IL 60527

Michalski, Rachel M  
12933 Norwich St  
Plainfield, IL 60585

Michelle Waters  
249 Silver Ridge Dr.  
Dallas, GA 30157

Mounce, Tawni L  
5117 North Western Ave Apt 1  
Chicago, IL 60625

Munsayac, Christian  
4904 N Harding Ave  
Chicago, IL 60625

Nelson, Rebecca  
7209 Oneill Rd  
Downers Grove, IL 60516

Niko Evrard  
1868 Stow St.  
Simi Valley, CA 93063

Noax, LLC  
310 E. 90th Dr.  
Merrillville, IN 46410

Nunn, Marlon T  
7765 S South Shore Dr Apt #2  
Chicago, IL 60649

Palla Smith  
5917 Sunflower Ct.  
Ellenwood, GA 30294

Park, Rhonda  
3531 Stackingshay Dr  
Naperville, IL 60564



Pasquale Caira  
7508 Locust Ln.  
Plainfield, IL 60586

Patricia Carr  
1152 Violet Dr.  
Birmingham, AL 35215

Paul Kotowski  
7101 N. LeClaire Ave.  
Skokie, IL 60077

Penny Mullis  
1878 Cook Ct.  
Montrose, GA 31065

Peraza Capital and Investment, LLC.  
111 2nd Ave. NE Suite 705  
Saint Petersburg, FL 33701

Percolate Industries  
107 Grand St. 2nd Floor  
New York, NY 10013

Pheareak Phan  
25 N. Puente Dr.  
Tracy, CA 95391

Porche Taylor  
1353 Florin Rd.  
Sacramento, CA 95823

Princeton Alternative Fund (PAF)  
100 Canal Pointe Blvd. Suite 208  
Princeton, NJ 08540

Productive Edge, LLC.  
11 E. Illinois St. Suite 200  
Chicago, IL 60611

Renita Briley  
50 Roswell Ct.  
Atlanta, GA 30305

Richard Peterson  
247 Talking Rock Trail  
Dallas, GA 30132

rik Williamson  
1014 W. S. 2nd  
Shelbyville, IL 62565

Robert Demetrius Walker  
3590 Towanda Dr.  
Atlanta, GA 30349

Robert Half  
12400 Collections Center Drive  
Chicago, IL 60693

Robert Vaughn  
1236 N. Oaklane Rd. Lot 315  
Springfield, IL 62707

Roderick Williams  
195 Echols Way  
Acworth, GA 30101

Rossow, Marie E  
808 POMEROON ST Apt 306  
Naperville, IL 60540

RSM  
5155 Paysphere Circle  
Chicago, IL 60674

Ruiz, Liza  
6149 W Giddings  
Chicago, IL 60630

Sammons, Samantha K  
3420 N Lakeshore Dr. Apt 7N  
Chicago, IL 60657

Sandra Rheuby  
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Chicago, IL 60606

Schnosenberg, Eric  
2830 N Damen Ave  
Chicago, IL 60618

Seyfarth Shaw LLP  
131 S Dearborn St. Suite 2400  
Chicago, IL 60603

Shah, Manali  
9031 Westminster Dr  
Woodridge, IL 60517

Sherry Ann Morris  
1205 Ridge Vista Ct.  
Lawrenceville, GA 30043

Shirley Crowell  
2024 Henry Crumrpton Dr.  
Birmingham, AL 35211

Stacey Gibson  
1656 Eddie Jackson Rd.  
Brewton, AL 36426

Steven Wayne McCormick  
80 Reynolds Dr.  
Rossville, GA 30741

Swoon  
8474 Solution Center  
Chicago, IL 60677-8004

Tachiana Beard  
1252 Hardy Point Dr.  
Evans, GA 30809

Thomas Dyess  
6740 Spice Pond Ln.  
Mobile, AL 36663

Thomas Zito  
3552 Brookfield Rd.  
Birmingham, AL 35226

Timothy Miller  
25 Elm Dr.  
Bethany, IL 61914

Tomaszkiewicz, Sean  
2009 Fair Oak Ct  
Naperville, IL 60565

Tonya Sasser  
1261 Nicole Ave.  
Atmore, AL 36502

Tonyetta Andrews  
601 Creste Dr.  
Decatur, GA 30035

Velocify  
Attn: Billing Department  
222 N Sepulveda 18th Floor  
El Segundo, CA 90245

Venkatasubramaniam, Shreyas  
350 West Oakdale Avenue #1308  
Chicago, IL 60657

Virola, Amanda L  
5642 W Melrose St. Garden Unit  
Chicago, IL 60634

Walter Yarbrough  
3011 W. 61st  
Chicago, IL 60629

William Harris  
302 West Blackburn  
Paris, IL 61944

Woodworth, Allison J  
516 W Melrose St Apt 306  
Chicago, IL 60657

Yodlee  
Lockbox Dept CH 17505  
Palatine, IL 60055-7405

**United States Bankruptcy Court  
Northern District of Illinois**

In re **Argon Credit LLC**

Debtor(s)

Case No.

Chapter **11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Argon Credit LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

**Cardinal Trust**  
**760 Village Center Dr. Suite 200**  
**Willowbrook, IL 60527**

**Gary Zumski**  
**4204 E. Frontage Rd.**  
**Rolling Meadows, IL 60008**

**Little Owl Argon, LLC.**  
**322 E. Michigan St. Suite 302**  
**Milwaukee, WI 53202**

**Margon, LLC.**  
**760 Village Center Dr. Suite 200**  
**Willowbrook, IL 60527**

**Mark Triffler Trust**  
**32 Ruffled Feathers Dr., Lemont**  
**Lemont, IL 60439**

**Noax, LLC**  
**310 E. 90th Dr.**  
**Merrillville, IN 46410**

☐ None [Check if applicable]

**December 16, 2016**

Date

**/s/ Matthew T. Gensburg**

**Matthew T. Gensburg 6187247**

Signature of Attorney or Litigant

Counsel for **Argon Credit LLC**

**Dale & Gensburg, P.C.**

**200 W. Adams St., Ste. 2425**

**Chicago, IL 60606**

**(312) 263-2200 Fax:(312) 263-2242**

**WRITTEN CONSENT OF SUPER-MAJORITY OF MEMBERS OF  
ARGON CREDIT, LLC**

As of December 15, 2016

The undersigned, being the Super-Majority of Members (the “*Members*”) of Argon Credit LLC, a Delaware limited liability company (the “*Company*”), do hereby adopt the following resolutions by written consent:

**Approval of Filing Voluntary Petition for Bankruptcy Pursuant to Chapter 11**

**WHEREAS**, the Company is experiencing financial difficulty due to, among other things, failure of First Associates to properly service the loan portfolio and accurately allocate principal and interest payments; and

**WHEREAS**, the Members have reviewed the materials presented by the management and advisors of the Company regarding the liabilities and liquidity situation of the Company, the strategic alternatives available to the Company, and the impact of the foregoing on the Company's businesses; and

**WHEREAS**, the Members have had the opportunity to consult with the management and advisors of the Company and fully consider each of the strategic alternatives available to the Company.

**WHEREAS**, the Board of Managers of the Company (the “Board”) unanimously voted to recommend that the Company will refrain from a voluntary bankruptcy filing if the Company can enter into a reasonable forbearance agreement with its largest secured creditor, Princeton Alternative Funding/Fintech Financial, LLC (“Princeton”). If not, to discharge the Board's fiduciary obligation, the Board recommends filing a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code;

**WHEREAS**, pursuant to Section 6.1(a)(vii) of the Fourth Amended and Restated Limited Liability Company Operating Agreement of Argon Credit LLC (“*Operating Agreement*”), approval of a Super-Majority of Members is required for the initiation of voluntary bankruptcy or similar filings by the Company or any of its subsidiaries;

**WHEREAS**, Little Owl Argon, LLC, a Florida limited liability company (“Little Owl”) has asserted its position that it holds a 15% interest in the Company;

**WHEREAS**, the remaining Members collectively hold 85% interest in the Company, sufficient to constitute a Super-Majority of Members;

**WHEREAS**, the Super-Majority of Members have determined that it is in the best interest of the Company to file a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code (“Bankruptcy Petition”);

**WHEREAS**, Little Owl is opposing filing a Bankruptcy Petition, unless an agreement is reached with Princeton in advance of the filing of any such Bankruptcy Petition; and

**WHEREAS**, notwithstanding Little Owl's objection, and in reliance on Little Owl's position that it holds 15% interest in the Company, the Super-Majority of Members of the Company wish to authorize certain actions in view of the foregoing and the Company's financial condition.

**NOW, THEREFORE, BE IT RESOLVED**, that in the judgment of the undersigned Super-Majority of Members, it is desirable and in the best interests of the Company, its creditors and other interested parties that the Company file voluntary petition for relief under Chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Northern District of Illinois (the "Court"); and it is

**FURTHER RESOLVED** that Gary Zumski ("*Authorized Representative*"), is hereby authorized, empowered, and directed to file with the Court, on behalf of the Company and in its name, a voluntary petition for reorganization under Chapter 11 of the Bankruptcy Code;

**FURTHER RESOLVED** that the Authorized Representative is hereby authorized, directed and empowered to, on behalf of the Company, authorized to execute and file on behalf of the Company all petitions, schedules, lists and other papers or documents, and to take any and all action which they deem necessary or proper to obtain relief under or in connection with such Chapter 11 case;

**FURTHER RESOLVED** that the Authorized Representative is hereby authorized and directed to employ (and do hereby confirm and ratify any prior employment of) both the law firm of Dale & Gensburg, P.C. and Matthew T. Gensburg as general bankruptcy counsel to the Company to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights, and, in connection therewith, the Authorized Representative of the Company is hereby authorized and directed to execute appropriate retention agreements, pay appropriate bankruptcy retainers prior to the filing of a Chapter 11 case, and to cause to be filed appropriate applications for authority to retain the services of both Dale & Gensburg, P.C. and Matthew T. Gensburg.

**RESOLVED FURTHER**, that the Authorized Representative of the Company is hereby authorized and directed to employ any other firm or individuals as professionals or consultants to the Company as are deemed necessary to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and, in connection therewith, the Authorized Representative of the Company is hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers prior to and immediately upon the filing of a Chapter 11 case, and to cause to be filed an appropriate application for authority to retain the services of such firm or person;

**RESOLVED FURTHER**, that, from and after the filing by the Company of a Chapter 11 bankruptcy petition, the Authorized Representative is hereby authorized to conduct business operations as determined by him to be in the best interests of the Company's bankruptcy estate and the Company's creditors and other interested parties and may include, but not be limited to, a



determination to continue business operations with a view towards reorganizing or selling the Company and/or its assets;

**RESOLVED FURTHER**, that, from and after the filing by the Company of a Chapter 11 bankruptcy petition, the Authorized Representative is hereby authorized to make or cause to be made all filings and declarations as determined by him to be in the best interests of the Company's bankruptcy estate and the Company's creditors and other interested parties;

**RESOLVED FURTHER**, that the Authorized Representative of the Company is hereby authorized and empowered to obtain post-petition financing according to terms which may be negotiated by the management of the Company or otherwise approved by the Court, and to enter into any debtor-in-possession financing facilities, guarantees, or other related documents and to pledge and grant liens on the Company's assets as may be contemplated by or required under the terms of such post-petition financing, and in connection therewith the Authorized Representative of the Company is hereby authorized and directed to execute appropriate loan agreements, and related ancillary documents, whether consented to or contested by the Company's existing creditors;

**RESOLVED FURTHER**, that the Authorized Representative, together with any other authorized bank account signatory designated by any Authorized Representative, is hereby authorized, empowered, and directed on behalf of the Company and in its name to take all actions and execute and deliver all documents as they shall deem necessary or desirable in order to carry out and perform the purposes of the foregoing resolutions, including, without limitation, the opening of new deposit accounts as a debtor-in-possession under the Bankruptcy Code, and the taking of such actions or execution of such documents shall be conclusive evidence of the necessity or desirability thereof;

**RESOLVED FURTHER**, that the Authorized Representative of the Company is hereby authorized and empowered to, in the name of and on behalf of the Company, execute, deliver, certify, file, record, and perform such agreements, instruments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities, certificates, or other documents, and to take such other actions, as in the judgment of such Authorized Representative, upon the advice of the Company's counsel and/or financial advisors, shall be necessary, proper, and desirable to prosecute to a successful completion the Company's Chapter 11 case, to effectuate the restructuring of the Company's debt, other obligations, organizational form and structure, capitalization, and ownership of the Company and its subsidiaries consistent with the foregoing resolutions and to carry out and put into effect the purposes of the foregoing resolutions, and the transactions contemplated by these resolutions;

**RESOLVED FURTHER**, that all actions heretofore taken by any Authorized Representative of the Company, in the name and on behalf of the Company, in connection with the designation described in the foregoing resolutions be, and the same hereby are, ratified, approved and confirmed in all respects;

**RESOLVED FURTHER**, that all acts and deeds heretofore done or actions taken by any Authorized Representative or agent of the Company in entering into, executing, acknowledging or attesting any arrangements, agreements, instruments or documents in carrying out the terms

and intentions of the foregoing recitals and resolutions and each of them are hereby in all respects ratified, approved and confirmed; and;

**RESOLVED FURTHER**, that this Written Consent may be executed in any number of counterparts, each of which shall be deemed to be an original, and all of which together shall constitute one and the same document. Facsimile, email or other electronically delivered signatures shall have the same effect as original signatures.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned, constituting a Super-Majority of the Members, have executed this Written Consent as of the date first set forth above.

**MEMBERS:**

**MARGON, LLC**

By: \_\_\_\_\_


Its: \_\_\_\_\_

**MARK TRIFFLER DECLARATION OF  
TRUST DATED DECEMBER 5, 1991**

By: \_\_\_\_\_

Its: \_\_\_\_\_

**NOAX, LLC**


By:  \_\_\_\_\_  
Raviv Wolfe DIRECTOR

**CARDINAL TRUST**

By: \_\_\_\_\_

Its: \_\_\_\_\_

**GARY ZUMSKI**

By:  \_\_\_\_\_

IN WITNESS WHEREOF, the undersigned, constituting a Super-Majority of the Members, have executed this Written Consent as of the date first set forth above.

**MEMBERS:**

**MARGON, LLC**

By: [Signature]

Its: [Signature]

**NOAX, LLC**

By: [Signature]

Raviv Wolfe

**MARK TRIFFLER DECLARATION OF CARDINAL TRUST**  
**TRUST DATED DECEMBER 5, 1991**

By: [Signature]

By: [Signature]

Its: Trustee

**GARY ZUMSKI**

By: [Signature]